

From: chad@gctloans.com
To: [#FHFA_REG-COMMENTS](#)
Subject: [EXT] Feedback about 89 FR 29329
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To Whom It May Concern,

Here are my thoughts regarding Freddie Mac proposal to allow closed-end seconds to be originated and sold to them.

1. To what degree might the proposed new product advance any of the purposes set forth in Freddie Mac's charter act (*see* section I.B above)?

It serves purpose 4 by promoting access to mortgage credit.

2. To what degree might the proposed new product advance Freddie Mac's Duty to Serve Underserved Markets activities ^[21] and support Freddie Mac in meeting its housing goals? ^[22]

It would allow parents who own homes to access funds to help their children buy homes.

3. To what degree might the proposed new product already be supplied by other market participants?

4. To what degree might the proposed new product promote or lessen competition in the marketplace?

It will increase competition because there is more supply, thus driving prices down.

5. To what degree might the proposed new product overcome natural market barriers or inefficiencies?

6. To what degree might the proposed new product raise or mitigate risks to the mortgage finance or financial system?

It will allow people liquidity during financially hard times.

7. To what degree might the proposed new product further fair housing and fair lending?

It would allow parents who own homes to access funds to help their children buy homes.

8. To what degree might borrowers benefit from or be adversely affected by the proposed new product?

It would allow parents who own homes to access funds to help their children buy homes.

9. Are there any other factors that the Director should take into consideration concerning the proposed new product?

More supply of products is good for everyone.

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