

**From:** [Johnny Li](#)  
**To:** [#FHFA.REG-COMMENTS](#)  
**Subject:** [EXT] Public Comment - New Product Notice for Freddie Mac Second Mortgage Proposal  
**Date:** Tuesday, May 14, 2024 12:28:50 PM

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Hi,

The new second mortgage proposal from Freddie Mac is very exciting and I'd like to make some recommendations.

I am a homeowner and would be eager to use this product to access equity in my home and build an Accessory Dwelling Unit (ADU).

In my region, ADU construction and related fees often add up to \$400,000.00 so I hope that the max loan value will be conducive.

There are many homeowners in my position whose equity in our homes but can't access it without refinancing our first position mortgages.

If you allow for high maximum loan values, this product will be very appealing and will help create more missing middle housing around the country.

The risks should be mitigated by the LTV limit of 80% and the fact that Freddie owns the primary mortgage.

FURTHERMORE, Freddie Mac doesn't own my primary mortgage, so I'm worried I won't be able to take advantage of this product. I hope you'll encourage Fannie and create a broader secondary market that will help us all.

Regards,  
Johnny Li

Covina, CA