

From: [johnp](#)
To: [#FHFA.REG-COMMENTS](#)
Subject: [EXT] I DO NOT SUPPORT PROPOSAL FOR :FHFA Publishes New Product Notice for Freddie Mac Second Mortgage Proposal
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2007 PROVED THAT GOVERNMENT MISMANAGEMENT AND ETHICAL BREAKDOWNS WITH CONSUMER RESPONSIBILITY LED TO TRILLIONS IN LOSSES...WHICH HAVE NEVER BEEN PAID BACK BY THE RESPONSIBLE PARTIES..(OR EVEN THE TAXPAYERS SO FAR).

THE GOVERNMENT OVERSTIMULATED THE HOUSING MARKET AGAIN DURING COVID WITH BELOW MARKET INTEREST RATES, DRIVING UP HOUSING COSTS, AND THIS PROPOSAL WOULD PROVIDE ANOTHER GOVERNMENT LOAN AGAINST THESE INFLATED VALUES.

(FREE GOVERNMENT MONEY- WHAT IRRESPONSIBLE PERSON WOULDN'T TAKE ADVANTAGE OF IT-THEY CAN ALL WALK AWAY--AGAIN)

WAGES / EARNINGS HAVE NOT KEPT UP WITH THIS HOUSING INCREASE, AND 2ND MORTGAGES ARE NOW MORE DIFFICULT TO OBTAIN... BECAUSE BANKS AND PRIVATE INVESTORS KNOW THE TRUE VALUES --AND THEIR CUSTOMERS-- BETTER THAN THE GOVERNMENT("DUMB MONEY").

TRYING TO FORCE THIS THROUGH IN AN ELECTION YEAR - AND WITHOUT CONGRESSIONAL DEBATE AND OVERSIGHT- IS A NATIONAL DISGRACE... AND RAISES THE QUESTION OF YOUR AGENCY'S POLITICAL BIAS.

I AM A RETIRED TAXPAYER , WITH CHILDREN WHO WILL PAY FOR THIS MISTAKE TOO, IF YOU PROCEED WITHOUT CONGRESSIONAL DEBATE AND INDEPENDENT ANALYSIS.

I AM 100% AGAINST THIS PROPOSAL, ESPECIALLY DURING AN ELECTION YEAR

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