From: <u>Default</u>

To: #FHFA REG-COMMENTS

Subject: [EXT] Proposed Enterprise New Product **Date:** Monday, May 6, 2024 11:34:50 AM

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This sounds like a bad idea.

If there is a default on the 2nd mortgage, what collateral will Freddie seize?

I bought a HUD home, and so the FHA made money back on the failed loan. If there had been a 2nd mortgage on the home, who would have paid the FHA back for it?

John