

Mr. Alfred M. Pollard, General Counsel
Federal Housing Finance Agency
1700 G Street, N.W. Fourth Floor
Washington, DC 20552
EMAIL: RegComments@fhfa.gov
Subject Line: RIN 2590-AA27

Re: Duty to Serve Manufactured Housing Industry RIN 2590-AA27

Dear Mr. Pollard:

I am one of the roughly 10.8 million people who own and live in a manufactured home and reside in a manufactured home land-lease community. Please consider this letter as a response to the Enterprise Duty to Serve Underserved Markets Notice of Proposed Rule Making and Request for Comments (RIN 2590-AA27) released June 7, 2010 by the FHFA.

In its proposed rule, FHFA indicates that it will not consider supporting manufactured home personal property loans. I am adversely affected by this proposal. Manufactured housing is a key segment of the housing market. Without manufactured housing, millions of families would not even have access to the American goal –and dream – of owning a single-family home. FHFA's initial decision to exclude personal property lending considerations from the GSEs' duty to serve denies millions of Americans the opportunity for homeownership.

Access to a personal property loan is already very difficult to obtain, so participation by the GSEs in this market is critical not only to ensure opportunities for homeownership, but also to provide financing for buyers when existing homeowners need to sell their homes. Market values for resale manufactured homes are severely depressed today because of the lack of available financing, and many families like mine have been hurt as a result. In many cases, families that needed to move for family, health, job, or economic reasons have been unable to sell their homes at any price due to the lack of available financing. **Denying us financing opportunities is unfair and can severely reduce the value of my home. It can destroy equity many have worked so hard to build.**

As a taxpayer, I appreciate the concerns raised by FHFA to ensure the GSEs remain economically viable institutions and that adequate consumer protections are in place. But FHFA and the GSEs also have an obligation to serve manufactured housing and the 10.8 million Americans that currently reside in manufactured home land-lease communities. I believe the manufactured housing industry stands ready to address personal property lending issues identified by FHFA in the proposed rule in a substantive and productive manner that results in economically viable programs that also serve these woefully underserved markets.

The proposal by FHFA fails to serve the families who enjoy the benefits and the ability to live in manufactured homes and manufactured home communities. As a manufactured homeowner, I urge FHFA to amend its proposed rule to also consider manufactured home personal property loans as part of the GSEs duty to serve.

Thank you for your consideration of these comments.

Sincerely,

Community Name:

Address:

Resident Name

HOLLIS ESTATES.
440 108th St
Cleveland Kapiolani PM 49548
Address

Denise Casady	6991 Independence Ln
Joanna De Haan	4166 Memorial Ln
Frank Spencer	4716 Memorial Ln
Ken SAPINZ	494 Memorial Ave
Deniss S. Pierce	482 Memorial Lane
Paul Hoopca	489 Memorial Lane
Randy Whittle	6889 Independence Ln
Patti Webster	6896 Independence Lane
Christina Turk	6923 Independence Ln
JEFF Umber	6931 Independence Ln
Ann Perez	6941 Independence Ln SW
Janice Sparks	6950 Independence Ln SW
Norm L. Plummer Emiga	6989 Independence Ln SW
DAVID	6971 Independence Ln SW
Don & LA FOWTISSE	6975 Independence Ln
Robin Hult	6965 Festival
William (Tom) ...	2677 Independence Ln SW
William ...	6995 Independence Ln
Spuit Zylstra	7006 Christmas Ln SW
Janet Fox Ramadell	7040 Christmas Ln SW
Diana Gabor	7081 Christmas Ln SW
Mary Welton	7020 Christmas Ln SW
Edwin Gomez	7017 Christmas Ln
ESSE BOWERS	7021 Christmas Ln
Paul ...	7030 Christmas Ln
Roberta Johnson	7031 Christmas Lane SW
Nancy ...	7044 Christmas Ln SW

City Name:
Address:

HOLIDAY ESTATES.

Resident Name	Address
Theresa Stokkum	440 US in st. Grand Rapids, MI
Michael Padol	7036 Gushwa Dr. Grand Rapids, MI
Patty Williams	7035 Festival Dr.
Ed A. Watson	7035 Festival Dr
John Decker	7040 Festival Dr.
Ernie Lawson	7041 Festival Dr
Betty Ann Hunter	7046 Festival Dr.
Ernie C. Hunter	7047 Festival Dr.
Paul W. Anderson	7048 Festival Dr
James Z. Luckert	7080 Festival Dr SW
James W. Wampler	7104 Festival Dr SW
Tammie Simmons	7110 Festival Dr SW
Wynn Boyg	7116 Festival Dr. SW
Theresa Tom Eyrick	7113 Festival Dr SW
Della Hudnos	7132 Festival Dr. SW.
Edna Allen	7137 Festival Dr. SW.
Kelly Allen	6902 Independence Ln SW.
Gene Eves	6902 Independence Ln. SW.
Tuley Aivern	7137 Festival Dr. SW
Kathleen Harris	7144 Festival Dr Grand Rapids MI 49548
Clara Munn	7138 Festival Dr Grand Rapids 49548
Ann Munn	7138 Festival Dr Grand Rapids 49548
Bill Munn	7156 Festival Dr SW
Bill Munn	7155 Festival Dr.

Community Name:
address:

HOLIDAY ESTATES.

490 W 8th St. ATL, MI 49548.

Resident Name	Address
Mill Zimmerman	7110 Festival Dr Grand Rapids MI 49548
Paula Spauld	9716 S Festival Dr SEd
Enrill Barber	7171 Independence Lane
Jennifer Garcia	7171 Independence Lane
Amie Bedard	7172 Independence Lane
Miguel Serrano	7155 Independence Ln
Juan Gonzalez	7168 Independence Ln
Joe Ortiz	7160 Independence
Tony McPherson	7169 Independence Ln
Mark Stroud	717 Independence Ln
Jeanne Smith	7111 END LN SW
Tim Baethcher	7092 Independence Lane SW
George W. Jones Sr	7088 Independence Ln SW
Gregory L. Jones	" " " "
Michael W. Medlock	" " " "
Mark Williams	7074 Independence Ln SW
Charles Stanley	7074 Independence Ln SW