

From: JEANNE WHITE [jawyt@embarqmail.com]
Sent: Friday, July 23, 2010 12:54 PM
To: !FHFA REG-COMMENTS
Subject: RIN 2590-AA27

**Mr. Alfred M. Pollard, Gen. Counsel
Federal Housing Finance Agency
1700 G Street, N.W. Fourth Floor
Washington, DC 20552**

Re: Duty to Serve manufactured Housing Industry RIN 2590-AA27

Dear Mr. Pollard:

I am one of roughly 10.8 million people who own and live in a manufactured home and reside in a manufactured home land-lease community. Please consider this letter as a response to the Enterprise Duty to Serve Underserved Markets Notice of Proposed Rule Making and Request for Comments (RIN 2590-AA27) released June 7, 2010 by the FHFA.

In its proposed rule, FHFA indicates that it will not consider supporting manufactured home personal property loans. I am adversely affected by this proposal. Manufactured housing is a key segment of the housing market. Without manufactured housing, millions of families would not even have access to the American goal - and dream - of owning a single-family home. FHFA's initial decision to exclude personal property lending considerations from the GSEs' duty to serve denies millions of Americans the opportunity for homeownership.

Access to a personal property loan is already very difficult to obtain, so participation by the GSEs in this market is critical not only to ensure opportunities for homeownership, but also to provide financing for buyers when existing homeowners need to sell their homes. Market values for resale manufactured homes are severely depressed today because of the lack of available financing, and many families, like mine, have been hurt as a result. In many cases, families that needed to move for health, job or economic reasons have been unable to sell their homes at any price due to the lack of available financing. Denying us any financing opportunities is unfair and can severely reduce the value of my home. It can destroy equity many have worked so hard to build.

As a taxpayer, I appreciate the concerns raised by the FHFA to ensure the GSEs remain economically viable institutions and that adequate consumer protections are in place. But, FHFA and the GSEs also have an obligation to serve manufactured housing and the 10.8 million Americans that currently reside in manufactured home land-lease communities. I believe the manufactured housing industry stands ready to address personal property lending issues identified by FHFA in the proposed rule in a substantive and productive manner that results in economically viable programs that also serve these woefully underserved markets.

The proposal by FHFA fails to serve the families who enjoy the benefits and the ability to live in manufactured homes and manufactured home communities. As a manufactured home owner, I URGE the FHFA to AMEND its PROPOSED RULE to also CONSIDER the MANUFACTURED HOME PERSONAL PROPERTY LOANS as PART of the GSEs DUTY!

Thank you for your consideration of these comments. I do hope they and the others you

receive will be understood and acted on accordingly.

Sincerely,

**(Mrs.) Jeanne A. White, Sect./Treas.
Crystal Manatee Homeowners Assn., Inc.
130 S. Suncoast Blvd. M26
Crystal River, FL 34429-5446**