

Mr. Alfred M. Pollard, General Counsel
Federal Housing Finance Agency
1700 G Street, N.W. Fourth Floor
Washington, DC 20552
EMAIL: RegComments@fhfa.gov
Subject Line: RIN 2590-AA27

HOMETOWN / AMERICA
REAL ESTATE
2000 15th St. SW
WYOMING, MI 49089

Re: Duty to Serve Manufactured Housing Industry RIN 2590-AA27

Dear Mr. Pollard:

I am one of the roughly 10.8 million people who own and live in a manufactured home and reside in a manufactured home land-lease community. Please consider this letter as a response to the Enterprise Duty to Serve Underserved Markets Notice of Proposed Rule Making and Request for Comments (RIN 2590-AA27) released June 7, 2010 by the FHFA.

In its proposed rule, FHFA indicates that it will not consider supporting manufactured home personal property loans. I am adversely affected by this proposal. Manufactured housing is a key segment of the housing market. Without manufactured housing, millions of families would not even have access to the American goal –and dream – of owning a single-family home. FHFA's initial decision to exclude personal property lending considerations from the GSEs' duty to serve denies millions of Americans the opportunity for homeownership.

Access to a personal property loan is already very difficult to obtain, so participation by the GSEs in this market is critical not only to ensure opportunities for homeownership, but also to provide financing for buyers when existing homeowners need to sell their homes. Market values for resale manufactured homes are severely depressed today because of the lack of available financing, and many families like mine have been hurt as a result. In many cases, families that needed to move for family, health, job, or economic reasons have been unable to sell their homes at any price due to the lack of available financing. **Denying us financing opportunities is unfair and can severely reduce the value of my home. It can destroy equity many have worked so hard to build.**

As a taxpayer, I appreciate the concerns raised by FHFA to ensure the GSEs remain economically viable institutions and that adequate consumer protections are in place. But FHFA and the GSEs also have an obligation to serve manufactured housing and the 10.8 million Americans that currently reside in manufactured home land-lease communities. I believe the manufactured housing industry stands ready to address personal property lending issues identified by FHFA in the proposed rule in a substantive and productive manner that results in economically viable programs that also serve these woefully underserved markets.

The proposal by FHFA fails to serve the families who enjoy the benefits and the ability to live in manufactured homes and manufactured home communities. As a manufactured homeowner, I urge FHFA to amend its proposed rule to also consider manufactured home personal property loans as part of the GSEs duty to serve.

Thank you for your consideration of these comments.

Sincerely,

Community Name:
Address:

Resident Name

Ferrand Estates
4150 44th St
Wyoming Buck 49519

Address

Colt Keller	4724 Vancouver
Tom Ows	2350 Victoria 2.W
Karen Gonzalez	4746 Yorkton Ave SW
Paula D. Dwyer	4632 Toronto 49519
Randy A. Field	4632 Toronto SW 49519
Deanne Shultens	4702 Vancouver SW 49519
Maigel Brown	2753 Singswood 49519
Margaret Wood	2748 Singswood 49519
Donna Kuttar	4638 Jubilee 49519
Lyne Hobbert	4582 Toronto 49519 292-1256
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Shirley Johnson	2727 Sudding SW 538-2508
Scott Kirkpatrik	2726 Inger Sall 49519
Wen Williams Ruelke	4713 S. Elliott SW 49519
John Kirkpatrick	2674 Imperial 49519
David R. Johnson	2652 Ingersoll 49519
John Johnson	2780 Montreal SW 49519
Ernie J. Gullman	13033 19 Mile Rd #21 Lewis MI 49326
Robert Douglas	2649 Stranton S.W. Wyoming N04 9519
Wayne Ruston Dyer	2705 Spawny Loop MI 49519
Debra D. Johnson	2699 Shadowho Loop MI 49519
Debra D. Johnson	4718 Vancouver Ave SW 49519
Robert Johnson	4574 Vancouver Avenue N. MI 49519
Robert Hullot	6965 Festival ME 49508
Karen C. Stetson	2713 Timmins St SW Wyoming 49519
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