

July 22, 2010

Mr. Alfred M. Pollard

General Counsel

Federal Housing Finance Agency

Fourth Floor

1700 G Street, NW

Washington, DC 20552

Subject: COMMENTS/RIN 2590-AA27

Dear Mr. Pollard,

I have reviewed the Notice of Proposed Rulemaking that has been published by your agency that is designed to fulfill the requirement as outlined in the Housing and Economic Recovery Act of 2008. As part of your constituency who is supposed to be served by your agency, you failed to serve with these new guidelines. The principle reason is because all you have done is maintain the status quo.

It would be nice if my home was able to be placed on a permanent foundation on a piece of land that I owned. Unfortunately, I am not able to afford my own plot of land and therefore am forced to be a home owner in a land leased community.

The lending restrictions you propose for homes such as mine are nothing more than maintaining what currently exists. I have been hurt by the current rules - which are also the proposed rules in the following way(s):

It would be virtually impossible for me to sell my home because potential buyers, even when credit qualified, will be unable to secure financing.

I have a good credit score and chose to live in a manufactured home because I wanted to live within my means. Nevertheless, lenders on homes such as mine charge very high interest rates especially when compared to other home loans.

I believe that a better system of lending for manufactured homes like mine could be put in

place with appropriate safeguards that would protect the lenders interests, such as long term leases for the life of the loan with rent increases tied to the consumer price index, which would be fair to all parties concerned. I feel your agency needs to assume a leadership role in bringing this to pass.

I also would like to have the opportunity to purchase my community with the rest of my neighbors and friends. Programs should be set in place that would enable us to do just that. It has already been done successfully in several hundred communities similar to ours throughout the country. Not one has every failed! All we want is the opportunity to do the same in our community.

I appreciate and thank you for your time and consideration.

Thank you for your attention.

Sincerely,

Edna & Steve Niven
2610 E. Section St. #24
Mount Vernon, WA 98274

LITTLE MT. ESTATES.