

From: jeriqeg@comcast.net
Sent: Thursday, July 15, 2010 5:53 PM
To: !FHFA REG-COMMENTS
Subject: RIN 2590-AA27

Federal Housing Finance Agency

Notice of Proposed Rule Making and Request for Comment

July 15, 2010

Mr. Alfred M. Pollard
General Counsel
Federal Housing Finance Agency
1700 G Street, N.W.
Fourth Floor
Washington, DC 20552

Re: RIN 2590-AA27

Dear Mr. Pollard:

On behalf of the my manufactured housing community in California, please consider these formal comments in response to the Enterprise Duty to Serve Underserved Markets Notice of Proposed Rule Making and Request for Comments (RIN 2590-AA27) released June 7, 2010.

Many of my fellow parkowners throughout the country have probably contacted you giving you statistics and specifics of the huge number of people who would not be served if you allowed the proposed rules to take effect. I add my name to those comments but also just add a simple statement -- if these rules are allowed and MHs subject to personal property tax (such as those located in over 5,000 MH communities throughout California) will not be given the ability to have this financial opportunity, the federal government will be doing a huge disservice to people who want affordable housing and desire to live in MH rental communities rather than on the typical "site-built" lots. In California we have thousands and thousands of people who have opted for this lifestyle in the past and wish to continue to have it in the future - but in the modern manufactured homes that are available today -- not in outdated and unsafe "trailers". They need financing services in order to achieve this goal...why would the federal government NOT give them the same opportunity as those who wish to buy manufactured homes affixed to real property? there is no rational answer.

It is for these reasons FHFA is urged to amend its proposed rule to also consider manufactured home loans secured as personal property towards the Enterprise duty to serve requirement.

Thank you for your consideration of these comments.

Sincerely,

Jeri Q. McLees, A Proud Provider of
Affordable Housing
9142 Laguna Lake Way Elk Grove CA 95758