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September 2, 2010

Edward J. DeMarco
Acting Director
Federal Housing Finance Agency
1700 G Street, N.W.
Washington, D.C. 20552-0003

Re: Proposed Regulation RIN 2590-AA23

Dear Acting Director DeMarco,

I am a 79 year old woman who carefully planned a safe and stress-free retirement. By never spending more than was generated by my brokerage account's dividends and my social security, I had "gone to sleep" without concern that all would be well after such careful financial planning.

When it was suggested that I convert a portion of my holdings to the purchase of a new preferred Freddie Mac stock which would provide the income I needed to live on, it seemed to be a good move. I carefully investigated the stock and was advised this was a *very safe* investment by the industry since Freddie Mac was a government sponsored enterprise raising capital by the sale of this preferred stock. I purchased seventy five thousand dollars (\$75,000) of these stocks -- knowing that it was not for capital gain but *strictly for the income it would generate*.

I believed from the information supplied by experts in the industry, that these preferred stocks were similar to bonds and that should there ever be a problem, they would be treated as such. Therefore, I felt very comfortable in my purchase. Additionally, at the time of my purchase, Mr. Paulson, the Treasury Secretary, was assuring the industry that Freddie Mac was "*adequately capitalized*" and as recently as three (3) weeks prior to the FHFA placing Freddie Mac into conservatorship, Mr. Paulson was still saying that this was the case. Shame on him!

With one heartless stroke of the pens of "the powers that be", the preferred holders were treated with the same malice as the common equity holders and my interest in the company was severely diluted. My investment is now worth NOTHING! I was given NO warning and really not given any chance to sell my holdings.

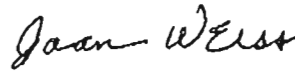
Should I suppose this was a political event (not financial), due to political pressure from foreign investment banks? Even if that was the case, it was an unfair action destroying many innocent investors who trusted a secure government sponsored stock.

What was a carefully planned, comfortable retirement was profoundly changed by these thoughtless actions. My spending freedom was taken away and my money **STOLEN**, if you will, to give to someone who bought a house they could not afford.

It has now come to my attention that the FHFA is proposing a rule that would effectively insulate Freddie Mac from paying damages for the fraudulent acts perpetrated against myself and other shareholders. Such a rule is abhorrent, violates my rights under the United States Constitution, and ignores all protections formerly afforded to me as a shareholder in a publicly held corporation that traded on a United States stock exchange.

Additionally, the proposed rule, if enacted, will only foster the growing belief in this country that the government is seeking to protect those who made extremely risky and poor financial decisions at the expense of those of us that worked hard and saved our whole lives to be able to provide for a comfortable retirement. I implore you to reject the proposed rule and to not strip the shareholders of Freddie Mac of their right to recover monies lost as a result of the fraud that the company perpetrated.

Sincerely,



Joan Weiss