

GERALDINE TORSIELLO
762 LEISURE WORLD
MESA, AZ 85206
torsiello@cox.net

Alfred M. Pollard, General Counsel
Federal Housing Finance Agency
Forth Floor
1700 G. Street NW
Washington, DC 20552

October 11, 2010

RE: Public Comments "Guidance on Private Transfer Fee Covenants (No.2010-N-11

Dear Sir,

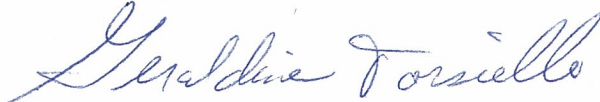
When I purchased my home, I paid a Deed Fee Transfer. At the time I was unhappy about it, but as I further investigated, I found it was a good investment into my future years at this location.

I found this fee was used for the upkeep of the modernization of our community which keeps up our property always looking new and modern. This gives employment and helps to keep our property value in these days of declining property value. Also, now there is no ban on federal home loan banks to purchase mortgages. This aids when we will want to sell our property.

As we get older, it becomes more difficult to pay for large improvements. Therefore, I feel that paying this money at the time of purchase is a better investment than having to pay for improvements years later that will cost more and be more difficult to pay.

Therefore, I feel that this regulation should remain and that community associations be permitted to charge the transfer fee.

Sincerely,



Geraldine Torsiello