

From: roygodwin777@aol.com
Sent: Friday, October 15, 2010 9:45 PM
To: !FHFA REG-COMMENTS
Subject: Guidance on Private Transfer Covenants (No. 2010-N-11)

ATTN: Mr. Stephen Cross
Deputy Director

As a resident of the Serenbe community of the City of Chattahoochee Hills, Georgia, I oppose any action that would forbid our use of private transfer fees as defined in our agreement made abundantly clear at the time of closing at the purchase of our homes. We as homeowners support the efforts of the nonprofit Serenbe Institute for Art, Culture and the Environment, Inc., by the use of such funds to enrich the quality of life and sustain property values within our community as well as the larger Chattahoochee Hills city, southern Fulton County, and northern Coweta County. With the guidance of our Board of Directors we are able to provide services toward the preservation of land, sustaining of agriculture, presentation of visual and performing arts, and provision of outdoor recreation in lakes, parks and hiking and riding trails. Through the preservation of 70% greenspace and carefully ecologically designed housing and business buildings we are able to help enrich lives in our community, provide jobs, and provide valuable services to the immediate and larger community.

Toward that end we willingly pay our transfer fees and encourage others who move into Serenbe to do the same. To prevent the use of private transfer fees for such purposes would do great harm to such noble ideals and concerted efforts toward that achievement.

Sincerely,
Rev. Dr. Roy E. Godwin
9048 Selborne Lane
Chattahoochee Hills, GA 30268