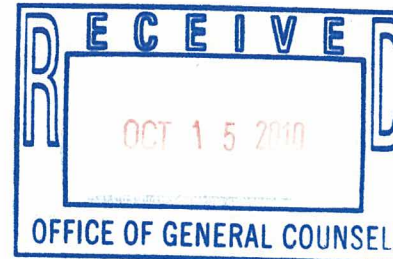


3299 Cambridge Apt. Corp.

3299 Cambridge Avenue

Bronx, New York 10463



October 13, 2010

Federal Housing Finance Agency
1700 G Street NW, 4th Floor
Washington, DC 20552

To Whom It May Concern:

I am writing on behalf of the Board of Directors of 3299 Cambridge Apt. Corporation and the undersigned shareholders to strongly urge you **not** to support the proposed legislation known as "Guidance on Transfer Fee Covenants (No 2010-N-11)". We believe that this legislation will effectively eliminate our ability to collect flip taxes in our co-op, resulting in a loss of potential income that is utilized for building improvements and to increase our reserve funds. The loss of this income source will force maintenance increases and assessments to fund improvement and maintenance projects in Co-ops throughout the New York City area. Our shareholders are already trying to cope in these times of unstable economics and to further burden them financially would only create unnecessary hardships especially for those living on fixed incomes.

Again, we urge you **not** support this legislation.

Thank you in advance for your attention to this matter.

Sincerely,

 PRES.
Laura L. McKenna, President

3299 CAMBRIDGE AVENUE, BRONX, NY 10463

URGENT: HELP US SAVE FLIP TAXES! SIGN THIS PETITION

There is legislation being voted on to make it impossible for a potential buyer to obtain a mortgage if the building collects flip taxes on the sale of the residence. This is a source of revenue for our coop. Should this legislation pass and we lose this revenue source, it could lead to maintenance increases outside of the board's control. Please help us fight this legislation by signing this petition which will be forwarded to Senator Chuck Schumer. The public comment period, ends October 15. This is the only time when co-op and condo owners can have some influence on this decision.

SIGN HERE! (Signature and apartment # please)

- Robin Weinstein 4J
- Ted Weinstein 4J
- Steph M... 4F
- Jess Fern 4F
- Elisa Marcus 4D
- Miss J B... 3G
- Mandana 3G
- Paul A 3H
- Jeffrey 3H
- ... 3K
- Elizabeth Brandon Fudelli 2K
- Michael Fanelli by TBF 2K
- Raphael ... 2H
- Victoria ... 2H
- Janet ... 1A
- Ed ... 5K
- ... 4C
- Amelise ... 3C
- SUSAWA #UMODAH 2B

