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Public Comments on Proposed Guidance; Request for Comments: Private Transfer Fee Covenants:=====

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Submitter Info:

Re: Private Transfer Fee Covenants (Document ID FHFA-2010-0029-0001)

Dear Mr. Pollard,

Our development project has a Transfer Fee Covenant recorded that, when funded, will allow my partners to build new homes in a depressed market and give new momentum to our project. This helps create jobs and allows us to complete this project and move on to other projects.

The Freehold Transfer Fees is a great way to help fund real estate projects without debt. There is no public good served by hindering our financing options for Buyers.

Please stop this unnecessary and negative federal government intervention by stopping the new Transfer Fee guideline from being adopted.

Thank You,

Craig D. Guidry  
Sperry Van Ness|Principal Advisor Group  
Houston, Texas