

From: joan chendes [jchendes@gmail.com]

Sent: Friday, October 15, 2010 2:42 PM

To: !FHFA REG-COMMENTS

Subject: Guidance on Private Transfer Covenants (no. 2010 - N11)

All of our homeowner's paid a fee when purchasing our homes and therefore it is important that a resale of a home also pays the transfer fee. We apply those monies to our reserves. Although we have not had a large number of resales, we have been able to maintain our Association dues at the same level for the past 7 years. If you eliminate this, we will have to increase our dues in a year or so. Sunrise Bay Hoa located at 2 Windstar Dr. Little Egg Harbor, NJ 08087
Thank you Joan Chendes.

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