

From: roger coble [rogerocoble@yahoo.com]
Sent: Friday, October 15, 2010 2:23 PM
To: !FHFA REG-COMMENTS
Subject: Public Comments Transfer Fee Covenants

Mr. Pollard,

I am a Realtor in Greensboro North Carolina and work primarily with developers acquiring land for development.

I am writing to voice my OPPOSITION to the FHFA proposed guidance that would restrict GSEs from investing in mortgages with private transfer fee covenants.

I can see many benefits Transfer Fee Covenants could provide. If developers sell the future income stream, like a development bond, they can pay down bank debt, create jobs, install infrastructure, restart stalled developments, lower home costs, and help our economy.

Transfer fees present no risk to lenders because Mortgage Lenders always receive a title policy, and transfer fees are paid at closing.

Please reject the proposed FHFA guidance.

Best Regards,

Roger Coble
West Market Realty Co.
1204 W. Market St.
Greensboro, NC 27403
Office: 336-455-7482
Fax: 336-272-9236
Cell: 336-324-5505