

From: Dean Dougherty [deand@sjpt.org]

Sent: Friday, October 15, 2010 12:20 PM

To: !FHFA REG-COMMENTS

Subject: Guidance on Private Transfer Fee Covenants, (No. 2010-N-11) - Please Reject As Written

Mr. Pollard:

I am writing to urge you to REJECT the proposed guidance No. 2010-N-11 relating to private transfer fees as it is currently written.

It sounds like a good idea, except it needs an exception for non-profits.

Sincerely,

Dean Dougherty

San Juan Preservation Trust