

From: teresa@kiddteam.com  
Sent: Friday, October 15, 2010 12:57 AM  
To: !FHFA REG-COMMENTS  
Subject: Re: Guidance on Private Transfer Fee Covenants No. 2010-N-11

Federal housing Finance Agency  
1700 G Street NW., Fourth Floor  
Washington, DC 20552  
Attn: Public Comments

Dear Mr. Pollard,

I am emailing you to express my opposition to the Guidance on Private Transfer Fee Covenants that has been proposed. I am a licensed Real Estate Broker in Tennessee, and have previously practiced as a Certified Public Accountant. HOA's have used transfer fees for millions of homes to help build funds for capital expenditures that benefit all of the homeowners.

I think that Private Transfer Fees are very beneficial for developers to be able to sell now to pay down bank loans and get their developments back on track. These fees are also very beneficial for the homeowners, because they pay less for the lots and new houses, since some of the development costs are spread over the future. This will result in the homes being much more affordable for the buyers now, and help get these developments moving forward with the development of the lots. This will result in a tremendous boost to local material sales and the creation of jobs.

There are millions of workers who could be put back to work immediately with the development of subdivisions that would benefit from the Private Transfer Fee Covenants. Millions of additional jobs would be created by the construction of the residential houses and townhouses that have already been approved to be built. The Middle Tennessee area has a severe shortage of new construction houses. Because the Banks are still not providing loans for development and construction, this is preventing our area from seeing a recovery from the recession. There are many buyers moving into our Middle Tennessee area from all over the United States, but there is very little new construction for them to consider.

We really need the Boost that would be provided by the Private Transfer Fee Covenants and their funding. It would help our economy recover much faster, and create millions of jobs across the United States. Please oppose the guidance regarding private transfer fee covenants so that our economy will recover much sooner!

We sincerely appreciate you helping us oppose this guidance, because if this is passed, it would continue to keep our country in a recession. Thank you for your assistance!

Warmest Regards,

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