

From: susanne hess [susykris27@gmail.com]

Sent: Wednesday, October 13, 2010 9:33 PM

To: !FHFA REG-COMMENTS

Subject: Guidance on Private Transfer Fee Covenants. (No. 2010 - N - 11).

Please do not restrict financing on cooperatives with private transfer fees. These fees are a crucial tool helping provide affordable amenities to well planned communities.

Thank you,

Susanne Hess

160 East 65th St

New York, New York 10065

The above cooperative building is occupied by 180 families who depend on the cooperative to supply the kinds of amenities that are financed by the transfer fees. The maintenance collected by the coop do not cover the costs that are a part of everyday life. Without the transfer fees, services (and possibly employment of staff) will be seriously affected.