

**Alfred M. Pollard, General Counsel
Federal Housing Finance Agency
Fourth Floor 1700 G Street NW,
Washington, D.C. 20552**

ATTENTION: Public Comments “Guidance on Private Transfer Fee Covenants, (No. 2010-N-11)

I am a cooperative shareholder of Linden Towers #3, Flushing, N.Y. The rule change that your agency is proposing regarding the banning of the transfer fee (flip tax) in order for the bank to approve a mortgage would devastate our very existence.

There is no third party involved when a unit changes ownership in co-ops. All funds realized from the transfer of stock goes into the Corporations capital reserve account and is used for capital improvement, upgrades, and major repairs to the property. It is these funds that help middle class families and senior citizens on fixed incomes continue to live in affordable housing where they have made an investment.

Please do not impose this ban on us. Exempt New York from this proposal and allow us to continue to enjoy the quality of life environment we worked hard to achieve.

Sincerely,

A handwritten signature in blue ink that reads "Luven Chiang". The signature is written in a cursive style.

Cooperative Shareholder

**Alfred M. Pollard, General Counsel
Federal Housing Finance Agency
Fourth Floor 1700 G Street NW,
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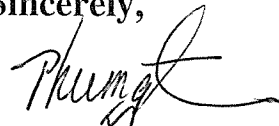
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Cooperative Shareholder

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Sincerely,

A handwritten signature in blue ink that reads "Norman Barbara Rand". The signature is written in a cursive style with a large, decorative flourish at the end.

Cooperative Shareholder

Apt 1G

10-8-10

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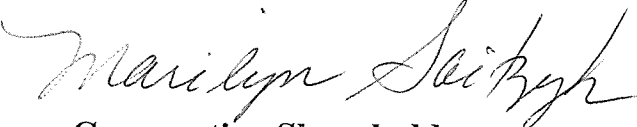
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Marilyn Seitz
Cooperative Shareholder

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Federal Housing Finance Agency
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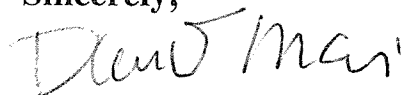
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Sincerely,

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Cooperative Shareholder

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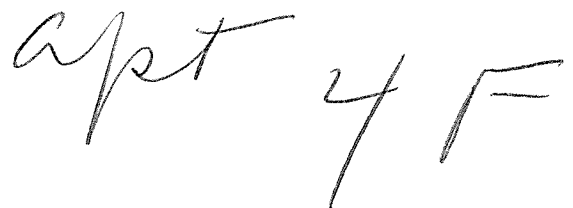
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Cooperative Shareholder

C.M. Liu

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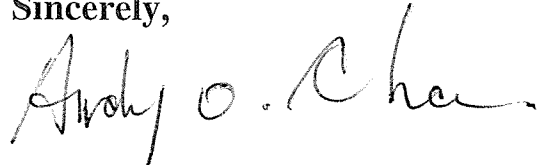
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Sincerely,

A handwritten signature in black ink that reads "Andy O. Chan". The signature is written in a cursive style with a large initial 'A' and 'C'.

Cooperative Shareholder

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Sincerely,


**LEE (Bronsford) Apt. 67
Cooperative Shareholder**

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Sincerely,

Barbara Hartman

Cooperative Shareholder ^{IE}

31.50138 St.

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Cooperative Shareholder

Sonya Eitman
Linden Towers Coop #3
3050 138 St Apt 3B
Flushing, NY 11354

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Chin Chen Wang

Cooperative Shareholder

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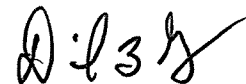
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Sincerely,



DAVID B. GERZOG

Cooperative Shareholder

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Federal Housing Finance Agency
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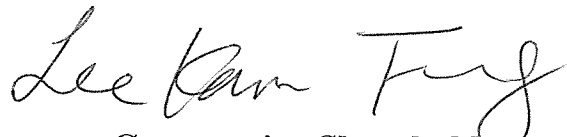
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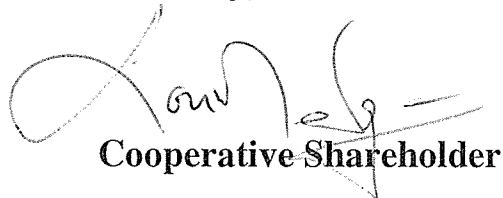
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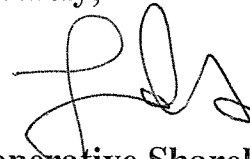
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Cooperative Shareholder 4B,

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