

From: jodipg@aol.com
Sent: Wednesday, October 13, 2010 10:59 AM
To: !FHFA REG-COMMENTS
Subject: Private Transfer Fees

Dear Mr. Pollard,

I am a builder and developer in Oregon, Idaho, Colorado and Arizona and over the years I have created jobs for thousands of employees and subcontractors. I see the private transfer funds as a real job creator and I know that just in my subdivisions alone, I could create hundreds of good paying jobs, that are so needed in this country, if we were able to use private transfer fees.

I see not only the benefit for job creation, but these fees could help us pay back loans and banks in turn could lend those paid back funds to other businesses to create even more jobs to help this nation recover from this down economy.

As home buyers would be paying the fees out of the purchase funds at escrow closing, no funding would be a burden on the home owner or the home buyer. It appears that this would be a win/win situation for all concerned. Taxes would be paid from these fees, much needed funding for developers to offset on site and off site costs could be generated and many properties would not have to go into foreclosure. We could make a huge difference in the come back of the housing sector of our country, by just using more of these private transfer fees.

I ask you to reject the proposed guidance concerning these fees.