

From: Rebecca Lieb [rebecca.lieb@gmail.com]
Sent: Tuesday, October 12, 2010 7:51 PM
To: !FHFA REG-COMMENTS
Subject: Guidance on Private Transfer Fee Covenants, (No. 2010-N-11)

As a resident of a coop in New York City, it's patently obvious this cannot possibly go through as written - the Draft Guidance does not distinguish between private transfer fee covenants, which render a benefit to the affected co-op or condo association, and those which accrue value only to unrelated third parties such as a developer.

Craziness - it would drive another stake through the heart of the housing market - for buyers AND sellers alike.

Sincerely,
Rebecca Lieb

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