

Guidance on Private Transfer Covenants (No. 2010-N-11)From: Sam Harrison  
[sdh@mindspring.com]  
Sent: Tuesday, October 12, 2010 3:33 PM  
To: !FHFA REG-COMMENTS  
Subject: Guidance on Private Transfer Covenants (No. 2010-N-11)  
Dear FHFA Administrators:

As a resident of a environmentally conscious community near Atlanta, I urge you to narrow the scope of regulations and legislation to prohibit property transfer fees in mortgages. I understand the intent of these changes, but I ask you to exempt fees to 501c organizations, conservancy organization and homeowners associations.

When considering the purchase of a house in the Serenbe community, I was made fully aware of a transfer fee which would be paid to the Serenbe Institute for Art, Culture and Environment. Since art, culture and environment were the primary reasons for my wife and me to consider a home at Serenbe, I totally accepted and endorsed such a fee.

Having been in the community for three years, I appreciate more than ever the value of the Institute, its many activities and the funds needed to underwrite such activities. The Institute not only provides artistic, cultural and environmental efforts for Serenbe residents – it also involves residents and in-need adults and children in surrounding communities. And, furthermore, I know that the Institute and its activities help attract additional homeowners and maintain the property values for all residents.

I strongly urge you to exempt fees for 501c organizations, conservancy organizations and homeowners associations from these regulations.

Thank you for your consideration.

Sam  
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