

From: HaasMarvin@aol.com  
Sent: Tuesday, October 12, 2010 1:20 PM  
To: !FHFA REG-COMMENTS  
Subject: Guidance on Private Transfer Fee Covenants, (No. 2010 - N-11)

To whom it may concern:

As a Board Member of 91 Central Park West Corp, a 91 unit cooperative on Manhattan's Upper West Side, I strongly disagree on the above captioned proposal. Our Board deplors the proposal which would deprive us of transfer fee revenues used to fund capital projects essential properly to maintain our building, constructed in 1929 and a cooperative since 1961. There are no insider sponsor profits gleaned from our transfer fees which go exclusively for the benefit of all our residents. We urge FHFA to protect the rights of established cooperatives such as ours by explicitly exempting us from any new proposed restrictive regulations.

Marvin I. Haas  
Board Member  
91 Central Park West Corp