

From: FHFInfo  
Sent: Tuesday, October 12, 2010 10:39 AM  
To: Miller, Crystal  
Subject: FW: Guidance on Private Transfer Covenants (No. 2010-N-11)

Ladybug--  
Several private transfer fee comments from fhfainfo coming your way...~ww

-----Original Message-----

From: Diane Dorney [mailto:ddorney301@gmail.com]  
Sent: Monday, October 11, 2010 4:20 PM  
To: FHFInfo  
Subject: Guidance on Private Transfer Covenants (No. 2010-N-11)

As a homeowner in a community that does collect a fee for each sale and resale to benefit a Foundation, I can tell you first hand that this fee has been put to very good use in our community over the years.

Each year, our Kentlands Community Foundation holds events that benefit people within the greater Gaithersburg area. A 5K race is held on Labor Day weekend each year with proceeds going to the Wells Robertson House in Gaithersburg, an organization whose mission is to support, independently and collaboratively, a continuum of prevention and intervention programs and services to reduce chronic addiction and homelessness in the Gaithersburg community. Other KCF sponsored programs support children's music programs and the arts and promote sustainable living practices in the community. Last year, the KCF sponsored a community garden.

All of these things are programs that individually we all wish we could be spending time doing but in reality many of us just do not have the extra time. It really makes me feel better knowing I have contributed positively in some way through my initial contribution to this foundation. In the scheme of things, it is a much, much smaller fee than many of the others we are forced to pay. I call it a feel-good fee.

I am strongly against the FHFA passing this legislation. There are better ways to filter bad lending practices through the system. This is not one of them.

Sincerely,

Diane Dorney  
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Gaithersburg, MD 20878