

From: joe.renga@verizon.com
Sent: Tuesday, October 12, 2010 8:23 AM
To: !FHFA REG-COMMENTS
Subject: "Guidance on Private Transfer Fee Covenants, (No. 2010-N-11)"

To whom it may concern,

I am the owner of 2 condominiums and could not afford to pay higher maintenance fees should you eliminate the associations ability to collect the normal one time initiation fees. Please do not eliminate this fee it would hurt associations and condo owners all over the country..

Thank You,

Joe Renga