

From: jim@redleafvillage.com
Sent: Monday, October 11, 2010 7:54 PM
To: !FHFA REG-COMMENTS
Subject: Guidance on Private Transfer Covenants (No. 2010-N-11)Guidance on Private Transfer Covenants (No. 2010-N-11)

RE Transfer Fees

To Whom It May Concern:

To build a real sense of community in the mixed-use real estate projects I develop, I include 501(c)3 organizations for education and mentoring. We're building an observatory with guidance from San Diego State University, and we're setting up a mentoring-computer program where teenagers teach computer skills to seniors and the seniors, in return, offer career guidance.

The finance restrictions in the proposed bill would undercut these programs. Can you fine-tune the draft legislation to that it does not?

My project website is www.elliottpond.com

Thank you.

Sincerely,

James S. Hagey
President, Red Leaf Village (www.redleafvillage.com)