

From: luciapete@juno.com  
Sent: Monday, October 11, 2010 1:54 PM  
To: !FHFA REG-COMMENTS  
Subject: Guidance on Private Transfer Fee Covenants, (No.2010-N-11)

Dear Sir

We live in and are resident members of an exceptional Home Owners Association --LEISURE WORLD - in Mesa Arizona. We have been able to modernize and keep current our lovely 2770 deeded manor community by requiring that new home owners pay a one time \$2,000 fee upon purchase that goes directly to our Facility Modernization Fund. Via this Fund we have been able to construct and modernize a new state of the art Fitness Center, a new New Community Club house/Pro Shop and recently a new major renovation to our primary Recreation Center. Passage of legislation # 2010-N-11 would mean we would significantly reduce our modernization efforts -- and you know "he who does not improve his home will soon find it turning in a much less desirable home, and in fact major declining asset."

Please do not allow this Private Transfer Fee Covenant to become law. We personally have been majorly involved with the modernization efforts and would be pleased to share our detailed analysis and experience with you if desired. I am VicePresident of the Leisure World Community Association Board of Directors.

We significantly request your attention to this important legislation .  
Appreciate your action.

J. Peter and Lucia M. Wilson  
2759 Leisure World  
Mesa, Az 85206

480 325-6959 Luciapete@Juno.com