

From: NRDC [nrdcinfo@nrdconline.org] on behalf of Michael Linvill
[mlinvill@yahoo.com]
Sent: Monday, October 11, 2010 10:33 AM
To: !FHFA REG-COMMENTS
Subject: Guidance on private transfer fee covenants (No. 2010-N-11)

Oct 11, 2010

Mr. Alfred Pollard
1700 G Street, NW, 4th floor
Washington, DC 20552

Dear Mr. Pollard,

Please ensure fair utilization of private transfer fees, and reject the proposed guidance relating to private transfer fees as it is currently written. The proposed guidelines do not adequately distinguish between transfer fees that legitimately benefit communities and those that do not.

The proposed guidance must be carefully drawn to protect transfer fees that would go to legitimate public purposes. Please create Community-Benefits Fee standards that allow fees that support non-profit organizations achieving specific benefits, such as conservation. Thank you.

Sincerely,

Mr. Michael Linvill
null
San Rafael, CA 94901