

From: broadway6035@aol.com
Sent: Saturday, October 09, 2010 6:37 PM
To: !FHFA REG-COMMENTS
Subject: Guidance on Private Transfer Fee Covenants (NO).2010-N-11

Dear representatives,

I am a shareholder in a residential cooperative in the Bronx, which was established in 1983.

Please do not remove the right of residential cooperatives to have a transfer fee.

The transfer fees collected go to the reserve account of our owners' corporation, not to a developer or an unrelated third party.

The transfer fees benefit all shareholders.

Thank you.

Sincerely,

Christiane Petroff