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Public Comments on Proposed Guidance; Request for Comments: Private Transfer Fee Covenants:=====

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Submitter Info:

I support Private Transfer Fees as a private equity initiative that will jump start the housing industry and resore jobs that have been lost through the current housing downturn. It will allow us to reduce our outstanding loans and thereby reduce our cost and make new homes more affordable to buyers. We suuport full disclosure so that everyone from the first buyer to the last one will be informed. Given the current lending environment, private equity may be the only avenue available to move viable residential projects forward even in high growth areas such as Auburn, AL. Without funding, many more projects will be put in foreclosures resulting in lower home prices throughout the community.