

From: Stan Penwell [stanp@csmdirect.com]
Sent: Thursday, October 07, 2010 5:42 PM
To: !FHFA REG-COMMENTS
Subject: Transfer Fees

To whom it concerns:

I have been a member of a community for over 12 years that imposes transfer fees. These transfer fees have had a major effect on the value of the community by providing funding and resources to enhance the quality of life on our neighborhood. Banning these fees will not only decrease the value of our community but will adversely affect the ability of our community to attract new buyers and build on the ever reaching educational value brought to our area through the funding of our community center, entertainment exposure and improved gathering places for neighbors to meet and develop a sense of camaraderie.

While this may seem like we are taking advantage of the benefits not offered elsewhere in the city, it is what brought us to the community in the first place. For every action there is a reaction and this seems to be a kneejerk reaction that affects only a small group of people adversely while if implemented will affect a quite larger populace.

I urge you to reconsider this proposed ban and seek another fix to a very complicated yet far reaching impact on the communities that use these fees as a value enhancement vehicle.

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