

From: aeaster306@aol.com  
Sent: Thursday, October 07, 2010 2:33 PM  
To: !FHFA REG-COMMENTS  
Cc: aeaster306@aol.com  
Subject: Guidelines on Private Transfer Fees Covenants (No. 2010-N-11)

I'm writing on behalf of Hillview Towers, a cooperative apartment building located at 345 West 145th St, New York, NY 10031. We strongly disagree with the above captioned proposal which we feel would harm our cooperative and similar buildings. Our section of Harlem has seen property values rise over 300% in the past 10-15 years. We recently reduced our transfer fee from 5% to 3%. The transfer fees we collect have been instrumental in rebuilding our reserve fund when it's been depleted by necessary capital improvements. Transfer fees have proved invaluable in keeping our apartments affordable. We urge the FHFA to protect the right of housing cooperatives and condominiums to preserve our affordability by collecting transfer fees.

Thank you,

Allison Easter  
President, Hillview Towers Corporation