

From: Steve [theazbells@cox.net]
Sent: Thursday, October 07, 2010 11:51 AM
To: !FHFA REG-COMMENTS
Subject: Guidance on Enhanced Community/Private Transfer Fee Covenants

My wife and I are residents of a Southern Arizona community in which private transfer fees are collected and used to enhance our community.

Our understanding is that the FHFA is proposing guidance which will prohibit government entities (FHMA & FMAC) from underwriting any mortgage in which private transfer fees are collected/used. If this guidance is passed, it will negatively impact us and the millions of other residents in communities which utilize private transfer fees.

Due to the housing recession, we've already sustained sizable losses ranging around 30 % in the value of our home. If this guidance is implemented, the value of our home will undoubtedly experience a significant further decline.

Please extend the comment period and further study the impacts of these restrictions on many millions of homeowners around the nation. We cannot tolerate any government program which will further injure our financial well-being.

Thanks for your consideration,
Steve & Marion Bell