

From: Debbie Kraus [krausgirl@yahoo.com]
Sent: Thursday, October 07, 2010 7:56 AM
To: !FHFA REG-COMMENTS; !FHFA REG-COMMENTS
Subject: Guidance on Private Transfer Fee Covenants (No. 2010-N-11)

I am concerned about the new rule the federal government has proposed that would restrict Fannie Mae, Freddie Mac and the Federal Home Loan Banks from making loans to buyers on properties which have a "Private Transfer Fee Covenant." These transfer fees were imposed for a very valid reason. Corporations need money to maintain their aging housing stock. I urge the you to consider that these fees worked well in New York for over 20 years. There is nothing to be gained by this rule. It will create a very serious problem for aging housing stock like my coop. Sincerely, Deborah Kraus
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