

From: kitty lambe [klambelive@hotmail.com]  
Sent: Wednesday, October 06, 2010 10:51 PM  
To: !FHFA REG-COMMENTS  
Subject: Guidance on private transfer fee covenants(no.2010-N-11)  
To: Senators Schumer and Gillibrand  
Congresspeople Weiner and Maloney:

I oppose the proposed new regulation by the Federal Housing Finance Agency which if enacted would restrict Fannie Mae, Freddie Mac, and the Federal Home Loan Banks from investing in mortgages with private transfer fee covenants, "flip taxes". I worked very hard for my home at the Clearview Gardens co-op in Queens, NY. Why should people who have invested in their time, energy, and money in NYC co-ops be restricted the privileges of selling property? Co-ops are a "green" way of living and add a safer living environment in our wonderful New York city. The city is too populated for everyone to live in private houses and if this bill is enacted I fear co-op communities will weaken, crime will rise, and quality of life diminish. Please fight for the people who work so hard every day to improve their lives by committing to a property and investing money in it.

From,  
Kathleen Lambe  
15-46 160th Street  
Whitestone, NY 11357