

From: 49 West 96 Coop [coop49w96@mac.com]  
Sent: Tuesday, October 05, 2010 11:51 PM  
To: !FHFA REG-COMMENTS  
Subject: GUIDANCE ON PRIVATE TRANSFER FEE COVENANTS (No. 2010-N-11)

PLEASE DO NOT RESTRICT FINANCING ON COOPERATIVES WITH PRIVATE TRANSFER FEES.  
THESE FEES ARE A VERY CRUCIAL TOOL HELPING TO PROVIDE AFFORDABLE AMENITIES TO  
WELL-PLANNED COMMUNITIES.

THANK YOU,

DAVID ARMSTRONG  
PRESIDENT  
49 WEST 96TH STREET COOPERATIVE

A BEAUTIFUL HOME FOR 40 FAMILIES ON MANHATTAN'S UPPER WEST SIDE