

From: jpasternack [jpasternack@buchbinderwarren.com]  
Sent: Tuesday, October 05, 2010 11:28 AM  
To: !FHFA REG-COMMENTS  
Subject: RE: Guidance on Provate Transfer Fee Covenants, (No. 2010-N-11)

Mr. Alfred Pollard, General Counsel  
Federal Housing Finance Agency  
1700 G Street, NW  
Washington, DC 20552

I am writing on behalf of Brigham Park Section IV Cooperative, located at 2212 Brigham Street, Brooklyn, NY 11229. We strongly disagree with the above captioned proposal which we consider wrong and harmful to housing communities and their residents. The transfer fees collected are used to fund needed capital improvements to our buildings and to replace aging building systems. Without transfer fees, our board would have to substantially increase monthly carrying charges in order to maintain our building. This will cause financial hardship to our shareholders and could result in defaults, displacement for individuals and, poorer quality of life. We urge FHFA to protect the right of housing cooperatives to preserve affordability by continuing to collect transfer fees.

Thank you,  
Jacqueline Pasternack  
Shareholder  
Brigham Park Section IV