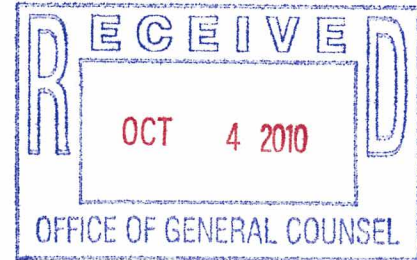


United States Senate

WASHINGTON, DC 20510-7012

September 10, 2010

Federal Housing Finance Agency
1700 G Street, NW
Fourth Floor
Washington, DC 20552



Dear Director:

Enclosed is a letter from Ms. Karin Bawcom, a Nevada Constituent. Ms. Bawcom has expressed her concern over the elimination of private transfer fees on real estate transactions.

I would appreciate your reviewing this matter and providing answers to my constituent's concern. Please send your reply directly to Ms. Bawcom, and send a copy of your response to me. If you have any additional questions regarding this matter, please contact Caren Street at (202) 224-1362.

Thank you for your cooperation and assistance.

Sincerely,

A handwritten signature in black ink that reads "Harry Reid".

HARRY REID
United States Senator
Nevada

HR:cs

[Print](#)

Correspondence Snapshot for Activity Id: 12019030

Bawcom, Karin (11880640)
 585 Shamrock Lane
 RENO, NV 89509
 kbawcom@msn.com

Incoming

Received By	PipelineIntake	Classification	
Received Date	8/25/2010	Reference#	
In Type	EML	Owner	ccadmin
Assigned Staff	Caren S	File Location	
Interest	HOU		

Description
 Comments

Addressed To

PartyId	PartyName
General	General

Outgoing

Group		Due Date	11/22/2010
Out	Email	Printed	
Response	Quick	Closed Date	
Letter	Q11709213		

Record Information

Created By	PipelineIntake	Modified By	Caren S
Created On	8/25/2010 08:07:00	Modified On	9/10/2010 02:30:00

Incoming Email Message

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<IP>69.229.211.205</IP>
<PREFIX>Ms.</PREFIX>
<FIRSTNAME>KARIN</FIRSTNAME>
<LASTNAME>BAWCOM</LASTNAME>
<ADDRESS1>585 SHAMROCK</ADDRESS1>
<ADDRESS2/>
<CITY>RENO</CITY>
<STATE>NV</STATE>
<ZIP>89509</ZIP>
<HOMEPHONE>775-329-9625</HOMEPHONE>
<WORKPHONE/>
<EMAIL>kbawcom@msn.com</EMAIL>
<SUBJECT>HOU</SUBJECT>
<MESSAGEBODY>Sen. Reid:
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PLEASE take a stand against FHFA, Mr. DeMarco, and his attempt to disallow private transfer fees on real estate transactions. Freehold is an investment opportunity that buys the right to charge private transfer fees from developers and real estate owners. This is income to the owner, not a loan. This investment money is so desperately need by the real estate development community. This money, when disbursed, will save many deveopers/contractor' projects and businesses. The realtors are against this, as they know they will pay the fee in reduced commissions. (They are over paid anyway). The banks don't like it, because developers will have another opportunity for money and won't need the banks. That is a good thing. The darn banks have not done what they should have done during this crisis. You must use your influence with the administration to stop DeMarco. We need some free market investment opportunities. We cannot have the big banks and government take over everything. The administration has done

more harm than good with housing. A few programs were will meant, but the money always goes to the big guys where it does nothing, but line pockets. THIS IS NOT CHANGE. PLEASE take a stand for private transfer fees. If you check by your friends at the Nationsl Home Builders (Bob Nelson) you will see how much this type of investment opportunity is needed. This is not the time, just before November, to rattle the cage in a negative way. I have been a supporter for you from day one. I still am. But, I am very unhappy with the way the administration is handling housing and real estate, and other things also. PLEASE HELP.
Karin Bawcom</MESSAGEBODY>
<AddressTo>General</AddressTo>