

From: Rey Saucedo II [rsdebate@yahoo.com]  
Sent: Monday, October 04, 2010 5:22 PM  
To: !FHFA REG-COMMENTS  
Subject: Your Consideration to Rule Private Transfer Fee Covenants, No. 2010-N-11

To Whom It May Concern:

I am writing this email to bring your attention to a matter that will effect a lot of people within the Great State of Texas. Currently your agency is considering the Private Transfer Fee Covenants, No. 2010-N-11 rule. I am against this ruling only on the since that it would include banning Associations from charging transfer fees and enhancement fees. I completely agree that DEVELOPERS should not receive any of the funds however the fees that I mention don't go to them but are claimed by Associations.

Please note that Associations are small communities that range from 20- 2,000 homes that all pay into a large fund that are used to keep the streets, pools, clubhouse, and other important maintenance items up to par. Associations use the enhancement fee and/or transfer fee to cover those costs and if these fees are forbidden then my community would have to raise their Association fees. I currently live in an apartment but I am saving for a house to raise my family. I live in the Stone Oak community which is located in San Antonio, Texas. This community is based on many Associations to coordinate a great community to live in. If you make this ruling against HOA's then it would increase the price of the home that I am working my butt off to purchase. I know that you might think that this would have a little effect but I feel it would create a butterfly situation and stop me from living in a middle class community.

I hope that you consider my objection when reviewing this ruling.

Thank you in advance for your time and efforts.

Regards,

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