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Public Comments on Proposed Guidance; Request for Comments: Private Transfer Fee Covenants:=====

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My name is Dallas Page and I am a builder and developer in Idaho, Oregon, Colorado and Arizona. I believe that capital recovery fees not only will help jump start jobs in this country of ours, but will help in off setting expensive on site and off site costs to the developer and he could use those funds to create jobs, pay down loans or keep existing loans current. This would help banks to either lend more money or not have to foreclose on properties that are in trouble and businesses that desperately need and infusion of cash to stay in business.

I believe that there is a myth floating around in the media and special interest groups that believe capital recovery fees might harm or do damage to the real estates agents and companies or to lending institutions, but I see only a market that is suffering and needs help to survive and continue on in creating jobs and funding opportunities that will only help everyone concerned or involved in real estate ventures.

It seems very simple to me that is we have an instrument in tact that will help builders, owners and developers stay in business, that helps relieve the banking industry of bad loans or loans that may be in trouble in the near future and if we can put many of the construction labor force back to work, then this program is a win win for all of us and needs to be supported by us all.

I can see no down side for FHFA to accept the capital recovery fee program and I believe they should embrace this program for the benefit of the many jobs this program would provide and the many banks this program would help and the many builders, owners and developers that have helped this country for many years have a better economy and lifestyle.

We need to look at this program for what it is and that is that the using and accepting of capital recovery fees is a wonderful asset in helping the banking, real estate, skilled and unskilled labor forces of this great country get back on track and continue to make our economy roll on.