

From: kmohn@hargray.com
Sent: Sunday, October 03, 2010 3:47 PM
To: !FHFA REG-COMMENTS
Subject: Guidance on Private Transfer Fee Covenants(No.2010- N -11)

Sir: Your potential policy to prohibit Fannie and Freddie from purchasing or investing in mortgages on properties in communities that charge a transfer fee to new homeowners at the time of purchase is discriminatory against those of us that bought houses years ago. This policy if enacted will cause our homes to decline in value and become less liquid because potential buyers would have less chance to obtain a mortgage. It may even result that we cannot sell at all.

As a senior on a fixed income facing the near term issue of assisted living, this will dig into our nest egg and reduce our ability to stay solvent.

I don't have any say in our community charging a transfer fee. To implement the policy will likely adversely impact the housing market at a time when it needs to improve and homeowners like me.

Request your agency rethink this proposed policy considering the adverse effects.

respectively

Kermit Mohn, resident of south carolina