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Sent: Friday, October 01, 2010 5:43 PM  
To: !FHFA REG-COMMENTS  
Subject: Public Comments on Guidance on Private Transfer Fee Covenants (No. 2010-N-11).

Gentlemen,

Our Daybreak community in South Jordan Utah has had a provision for fees upon the transfer of homes within the community from the start. The Community Council which is governed by residents decides how to spend the proceeds, and the funds are being used to enhance the community in the manner that they decide. This critical funding source allows the association to keep homeowners association dues at the lowest possible rate, while allowing the community to carry on activities which they would not otherwise be able to. Since property owners are aware of the fee from the documents they see at closing at the time of purchase, there should be no surprise to them when they come to sell. We feel that the fees serve a valuable purpose, and that restricting loans from being used in the community because of the fees is not a reasonable decision based on the impact it will have on residents who like this process and bought into the community fully expecting this to occur. I hope you see fit to eliminating this carve out of many of the most popular communities in the country.

Don Whyte

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