From: Wendy Taylor [wtaylor@southriding.net] Sent: Wednesday, September 29, 2010 4:16 PM

To: !FHFA REG-COMMENTS Subject: Transfer Fees

While we recognize the abuse of Developers in establishing transfer fees payable to them. Transfer fees and the basis for our community keeping fees affordable and gives us the ability to build new amenities for the use of the existing residents. Please revised the language in this proposed regulation.

Regards,

Wendy W. Taylor, LSM, PCAM

General Manager

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