

From: Andrew Jacobson [ajacobson9@cox.net]  
Sent: Thursday, September 30, 2010 5:14 PM  
To: !FHFA REG-COMMENTS  
Subject: Guidance on Private Transfer Fee Covenants [No.2010-N-11]

To the FHFA,

Please understand what you are doing to many small HOAs.  
Our association is a community of 301 homes.  
Many in our community are really struggling right now to keep up house payments and utility bills.  
Our association fees are very low and many are having a hard time meeting those very small obligations.  
The management company charges a fee for these transfers of \$165.00.  
If these fees are abolished, I am worried that we will have to raise our assessments over 200% at minimum.  
We are still not speaking about a lot of money per month, However, in this economic climate, what some people consider small can end up insurmountable to others.  
Before changes are made, please look at the effect on all the people who did the right thing in the first place.  
They should not be penalized for others' manipulation and greed.  
Everyone involved in this debate knows this is being brought about by the investors, not actual home owners.  
With all the trouble that our community is having with foreclosures, making it harder for a homeowner so he can lose his house faster, seems to be a very stupid goal.  
Thank you for reading this far if you have.

Andrew Jacobson  
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