From: Richard Perlmutter [RPerlmutter@foulgerpratt.com]

Sent: Tuesday, September 28, 2010 8:25 AM To: !FHFA REG-COMMENTS

Subject: Guidance on Private Transfer Fee Covenants, (No. 2010-N-11) - Please

Reject

Mr. Pollard:

I am writing to urge you to REJECT the proposed guidance No. 2010-N-11 relating to private transfer fees.

Sincerely,

Richard Perlmutter