



A PASSION FOR GREAT PLACES®

September 22, 2010

The Honorable Alfred M. Pollard  
General Counsel  
Federal Housing Finance Administration  
1700 G Street, NW, Fourth Floor  
Washington, DC 20552

Dear Mr. Pollard,

I am writing to request a meeting out of concern for the proposed guidance relating to Private Transfer Fee Covenants of the Federal Housing Finance Agency (FHFA), issued on August 16, 2010 (N.2010-N-11). This request is on behalf of an ad-hoc coalition of affordable housing, conservation, historic preservation, homeowner organizations, community infrastructure and environmental groups.

I am a Vice President with DMB Associates Inc. DMB is a diversified real estate company with real estate holdings through affiliated companies. Founded in 1984, DMB's projects include signature commercial properties, resort, recreational and primary home communities in California, Hawaii, Arizona and Utah. DMB has a culture of community engagement and believe that only through an open and honest collaboration with relevant governmental officials and staff, elected officials, neighbors and stakeholders will we be able to agree upon the approvals appropriate to meet our collective aspirations for a site. DMB has on numerous occasions entered into agreements to create community benefits that add value to and are supported by home owners that are funded by private transfer fees. We take great pride in the communities we build and the legacy that is created from both a physical perspective as well as a community life perspective. Specifically, we have entered into conservation agreements with the major environmental organizations to fund open space purchases and habitat preservation, all funded with community benefit fees. We also have done similar agreements for provision of affordable housing.

Along with Tim Frank, Chairman of the Board of Good Jobs First, a DC based think tank devoted to economic development reform and smart growth, we would like to meet with you to discuss our view of the potential benefits and impacts of the Private Transfer Fee guidance.

We believe the stakes to be high and recognize that time is limited. Thus we are asking to meet on relatively short notice on **September 28, 29, or the morning of the 30th**. Please contact me at [jkusy@dmvinc.com](mailto:jkusy@dmvinc.com) or 480-367-7322 to arrange a meeting time.

Thank you for your consideration, and for your hard and good work for America.

Sincerely,

A handwritten signature in blue ink that reads "Jill Kusy Hegardt".

Jill Kusy Hegardt  
Vice President of Entitlements

