

From: Jay Kaplan [jdgolf@cox.net]
Sent: Sunday, September 26, 2010 11:38 PM
To: !FHFA REG-COMMENTS
Subject: Private Transfer Fees

Gentlemen:

I live in a gated community which charges transfer fees on the sale of homes. Our community uses these fees to make improvements to our common areas. The result is that all of us homeowners benefit greatly in terms of more amenities and high values on sale.

Prohibiting these fees would be harmful to our community and to our property values. If you want to stop developers from taking these fees for themselves, simply prohibit developers from taking such fees except as a reimbursement for funds advanced on behalf of the homeowners' association.

Thank you,

Jay Kaplan
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