

From: KD Schneider [kdschneider68@yahoo.com]
Sent: Friday, September 24, 2010 4:09 PM
To: !FHFA REG-COMMENTS
Subject: Guidance on Private Transfer Fee Covenants No. 2010-N-11

Dear Mr. Pollard:

I am writing to ask you to reject the proposed guidance. I am an owner of property who now has the opportunity to see the proposed project developed by using a private transfer fee. I will not get rich as I am selling the property. I will not receive any on going income stream. The buyer will not be duped as the 1% fee is clearly noted in all sales agreements. It is in no way hidden.

Passage of this guidance would not stop the use of the fee but would make it more expensive for the buyer, limit their ability to get low cost financing, and add another problematic narrowly focused exclusion to benefit those who are lobbying hard against this.

Please vote AGAINST this guidance.

Sincerely,
Kathy Schneider