

From: Harold Stoetzer [hws10@cox.net]  
Sent: Friday, September 24, 2010 3:43 PM  
To: !FHFA REG-COMMENTS  
Subject: ''Guidance on Private Transfer Fee Covenants, (No. 2010-N-11)

Please adopt this regulation. HOAs are soaking sellers by demanding a cut of the sales price, which obviously causes sellers to lose money on the sale. And if this cost is passed on to the buyer, it raises the mortgage. Why do HOAs need this money anyway? The seller has been paying into the HOA funds since buying into that HOA, and the new buyer will also begin paying the assessments. This is pure and simple blackmail to take part of the sale price.

Thank you,

Harold Stoetzer  
8327 West Claremont Street  
Glendale, Arizona 85305